

Message Text

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PAGE 01 KABUL 03194 261646Z
ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 ABF-01 AID-05 EB-08 /025 W
-----059442 262343Z /70

R 261015Z APR 78
FM AMEMBASSY KABUL
TO AMEMBASSY PARIS
INFO SECSTATE WASHDC 7561

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FOR RFC

E.O. 11652: N/A
TAGS: AFIN, EAGR, AF
SUBJECT: CUP UNDER PL 480 AGREEMENT OF DECEMBER 28, 1977

REF: PARIS 12781

1. REFTEL REQUESTS EMBASSY COLLECT FROM GOVERNMENT OF AFGHANISTAN (GOA) CUP IN AMOUNT AFGHANIS EQUAL TO \$500,000. EMBASSY NOTES THAT TOTAL CALLABLE CUP IS \$756,302.99, AND STRONGLY RECOMMENDS TO RFC THAT THE ENTIRE AMOUNT SHOULD BE COLLECTED.

2. GOA PRESENTLY HOLDS APPROXIMATELY \$284 MILLION IN CONVERTIBLE FOREIGN CURRENCIES. ADDITIONAL FOREIGN EXCHANGE CONTINUES TO BE ACCUMULATED AT A RATE MUCH FASTER THAN THE LOCAL ECONOMY CAN ABSORB IT, CREATING UNWANTED UPWARD PRESSURE ON THE AFGHANI AND CONTRIBUTING TO A DANGEROUS LIQUIDITY OVERHAND. COLLECTING THE ENTIRE CUP AT THIS TIME (RATHER THAN THE TWO-THIRDS CALLED FOR IN REFTEL) WOULD ALLOW THE UNITED STATES -- PERHAPS PARADOXICALLY -- TO MAKE A SMALL CONTRIBUTION TO AFGHANISTAN'S FINANCIAL STABILITY.

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3. WE MAY BE PRESSING AN UNNECESSARY POINT IF RFC IS CONTEMPLATING REQUESTING A SECOND CUP AT A LATER DATE. EMBASSY WOULD APPRECIATE BEING ADVISED OF RFC'S INTENTIONS BEFORE REQUESTING CUP FROM GOA.
ELIOT

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT, PL 480
Control Number: n/a
Copy: SINGLE
Draft Date: 26 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KABUL03194
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780179-0370
Format: TEL
From: KABUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780416/aaaaamwo.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0dc72fa7-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 PARIS 12781
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2845873
Secure: OPEN
Status: NATIVE
Subject: CUP UNDER PL 480 AGREEMENT OF DECEMBER 28, 1977
TAGS: AFIN, EAGR, AF
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Type: TE
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Review Markings:
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